

PT INTAN BARUPRANA FINANCE Tbk

**LAPORAN KEUANGAN INTERIM/
INTERIM FINANCIAL STATEMENTS**

**30 JUNI 2017 (TIDAK DIAUDIT) DAN 31 DESEMBER 2016 (DIAUDIT)/
JUNE 30, 2017 (UNAUDITED) AND DECEMBER 31, 2016 (AUDITED)**

**DAN UNTUK PERIODE YANG BERKAHIR PADA TANGGAL/
AND FOR THE PERIODS ENDED**

30 JUNI/JUNE 30, 2017 DAN/AND 2016 (TIDAK DIAUDIT/UNAUDITED)

	<i>Halaman/ Page</i>	
Surat Pernyataan Direksi	1	Director's Statement Letter
Laporan Posisi Keuangan	2 - 3	Statement of Financial Position
Laporan Laba Rugi Komprehensif	4	Statement of Comprehensive Income
Laporan Perubahan Ekuitas	5	Statement of Changes in Equity
Laporan Arus Kas	6	Statement of Cash Flows
Catatan Atas Laporan Keuangan	7	Notes to The Financial Statement

SURAT PERNYATAAN DIREKSI
TENTANG
TANGGUNG JAWAB ATAS LAPORAN KEUANGAN
TANGGAL 30 JUNI 2017 DAN 31 DESEMBER 2016
DAN PERIODE YANG BERAKHIR PADA TANGGAL 30 JUNI 2017 DAN 2016
PT INTAN BARUPRANA FINANCE Tbk
DIRECTORS' STATEMENT LETTER
RELATING TO
THE RESPONSIBILITY ON THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2017 AND DECEMBER 2016 AND FOR THE PERIODS ENDED
JUNE 30, 2017 AND 2016
PT INTAN BARUPRANA FINANCE Tbk

Kami yang bertanda tangan dibawah ini:

We, the undersigned:

Nama/Name : Alexander Reyza
Alamat kantor/Office address : Komp. Hankam Blok G 11
Alamat domisili sesuai KTP : RT/RW. 006/006 Pondok Labu
atau kartu identitas lain/ : Cilandak
Domicile as stated in ID Card
Nomor Telepon/Phone Number : (62-21) 440 1408
Jabatan/Position : Direktur

Nama/Name : Noel Krisnandar Yahja
Alamat kantor/Office address : Jl. Pulo Asem Timur VI No. 23
Alamat domisili sesuai KTP : RT/RW. 005/002 Jati
atau kartu identitas lain/ : Pulogadung
Domicile as stated in ID Card
Nomor Telepon/Phone Number : (62-21) 440 1408
Jabatan/Position : Direktur

menyatakan bahwa:

state that:

- | | |
|---|--|
| <ol style="list-style-type: none"> 1. Bertanggung jawab atas penyusunan dan penyajian laporan keuangan; 2. Laporan keuangan telah disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan di Indonesia; 3. a. Semua informasi dalam laporan keuangan telah dimuat secara lengkap dan benar;
b. Laporan keuangan tidak mengandung informasi atau fakta material yang tidak benar, dan tidak menghilangkan informasi atau fakta material; 4. Bertanggung jawab atas sistem pengendalian intern dalam Perusahaan. | <ol style="list-style-type: none"> 1. We are responsible for the preparation and presentation of the financial statements; 2. The financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards; 3. a. All Information contained in the financial statements is complete and correct;
b. The financial statements do not contain misleading material information or facts, and do not omit material information and facts. 4. We are responsible for the Company's internal control system. |
|---|--|

Demikian pernyataan ini dibuat dengan sebenarnya.

This statement letter is made truthfully.

Jakarta, 31 Juli/July 31, 2017

Direktur/
Director





(Alexander Reyza

Noel Krisnandar Yahja)

	Catatan/ Notes	30 Juni/ June 30, 2017 Rp	31 Desember/ December 31, 2016 Rp	
ASET				ASSETS
Kas dan setara kas	5	6.273.923.595	17.111.025.791	Cash and cash equivalents
Investasi neto sewa pembiayaan	6			Net investments in finance lease
Pihak berelasi	34	45.342.939.738	45.087.300.180	Related party
Pihak ketiga		1.152.921.835.044	1.217.187.087.175	Third parties
Cadangan kerugian penurunan nilai		(76.351.893.075)	(76.562.264.425)	Allowance for impairment losses
Investasi neto sewa pembiayaan - bersih		1.121.912.881.707	1.165.712.102.930	Net investments in finance lease - net
Tagihan anjak piutang	7			Factoring receivables
Pihak berelasi	34	5.454.929.507	5.502.848.028	Related party
Cadangan kerugian penurunan nilai		(39.440.718)	(39.440.718)	Allowance for impairment losses
Tagihan anjak piutang - bersih		5.415.488.789	5.463.407.308	Factoring receivables - net
Piutang Ijarah Muntahiyah Bittamlik	8			Ijarah Muntahiyah Bittamlik receivables
Pihak ketiga		51.917.918.158	53.777.764.490	Third parties
Cadangan kerugian penurunan nilai		(1.080.105.970)	(4.321.613.439)	Allowance for impairment losses
Piutang Ijarah Muntahiyah Bittamlik - bersih		50.837.812.188	49.456.151.051	Ijarah Muntahiyah Bittamlik receivables - net
Piutang Ijarah				Ijarah receivables
Pihak berelasi	34	1.308.583.905	1.308.583.905	Related party
Cadangan kerugian penurunan nilai		(283.130.998)	(283.130.998)	Allowance for impairment losses
Piutang Ijarah - bersih		1.025.452.909	1.025.452.909	Ijarah receivables - net
Aset tetap	9			Property and equipment
Biaya perolehan		6.275.017.083	3.732.017.083	Cost
Akumulasi penyusutan		(3.415.478.284)	(3.173.078.254)	Accumulated depreciation
Jumlah tercatat		2.859.538.799	558.940.829	Net carrying value
Aset Ijarah Muntahiyah Bittamlik	10			Assets for Ijarah Muntahiyah Bittamlik
Biaya perolehan		1.985.375.657.270	1.996.343.850.283	Cost
Akumulasi penyusutan		(1.241.899.095.704)	(1.212.439.788.904)	Accumulated depreciation
Jumlah tercatat		723.376.561.566	783.904.061.379	Net carrying value
Agunan yang diambil alih	11			Foreclosed assets
Biaya perolehan		118.215.364.300	133.865.052.329	Cost
Akumulasi penurunan nilai		(24.492.847.449)	(26.707.877.478)	Accumulated impairment losses
Jumlah tercatat		93.722.716.851	107.157.174.851	Net carrying value
Aset lain-lain	12			Other assets
Piutang dari pihak berelasi	34	99.084.722.795	99.947.223.261	Receivables from related party
Lain-lain		181.238.346.279	182.543.569.592	Others
Cadangan kerugian penurunan nilai		(101.222.668.337)	(101.222.668.337)	Allowance for impairment losses
Aset lain-lain - bersih		179.098.400.737	181.268.124.536	Other assets - net
Aset pajak tangguhan	32	114.879.003.733	104.756.561.218	Deferred tax assets
JUMLAH ASET		2.299.201.780.864	2.436.413.002.802	TOTAL ASSETS

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan.

See accompanying notes to financial statements which are an integral part of the financial statements.

	Catatan/ Notes	30 Juni/ June 30, 2017 Rp	31 Desember/ December 31, 2016 Rp	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
Utang usaha	13			Trade payables
Pihak berelasi	34	328.284.848.008	336.452.059.328	Related parties
Pihak ketiga		132.375.238.273	142.653.786.513	Third parties
Jumlah		460.660.084.282	479.105.845.841	Total
Utang pajak	14	409.106.679	1.137.088.597	Taxes payable
Utang kepada pihak berelasi	15,34	3.046.386.402	2.617.685.914	Payables to related parties
Tripan uang muka sewa Ijarah Muntahiyah Bittamlik kepada pihak ketiga	16	109.723.748.576	121.451.893.970	Advance deposits for Ijarah Muntahiyah Bittamlik lease to third parties
Instrumen keuangan derivatif	17	30.907.965.380	30.907.965.380	Derivative financial instruments
Utang bank	18	832.537.884.114	1.018.293.870.432	Bank loans
Utang kepada lembaga keuangan Medium term notes	19	55.674.475.488	57.175.746.999	Loan from financial institution
Medium term notes	20	300.000.000.000	299.792.972.118	Medium term notes
Liabilitas lain-lain	21	91.660.479.202	84.508.224.759	Other liabilities
Liabilitas imbalan pasca kerja	22	3.831.565.321	3.495.565.321	Post-employment benefits obligation
Jumlah Liabilitas		1.988.451.693.444	2.096.487.859.331	Total Liabilities
EKUITAS				EQUITY
Modal saham - nilai nominal Rp 100 per saham masing-masing pada 30 Juni 2017 dan 31 Desember 2016				Capital stock - Rp 100 par value per share as of June 30, 2017 and December 31, 2016
Modal dasar - 10.000.000.000 saham masing-masing pada tanggal 30 Juni 2017 dan 31 Desember 2016				Authorized - 10,000,000,000 shares as of June 30, 2017 and December 31, 2016
Modal ditempatkan dan disetor - 3.173.720.000 saham masing-masing pada 30 Juni 2017 dan 31 Desember 2016	23	317.372.000.000	317.372.000.000	Issued and paid-up - 3,173,720,000 shares as of June 30 2017 and December 31, 2016
Tambahan modal disetor	23	93.790.508.997	93.790.508.997	Additional paid-in capital
Modal lain-lain - opsi saham karyawan	35	15.647.637.234	15.647.637.234	Other equity - management and employee stock option plan
Penghasilan komprehensif lain		707.095.767	707.095.767	Other comprehensive income
Saldo laba (Defisit)				Retained earnings (Deficit):
Ditentukan penggunaannya		3.082.727.876	3.082.727.876	Appropriated
Tidak ditentukan penggunaannya		(119.849.682.254)	(80.674.828.203)	Unappropriated
Jumlah Ekuitas		310.750.087.420	339.925.143.471	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		2.299.201.780.864	2.436.413.002.802	TOTAL LIABILITIES AND EQUITY

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan.

See accompanying notes to financial statements which are an integral part of the financial statements.

PT INTAN BARUPRANA FINANCE Tbk
LAPORAN LABA RUGI DAN
PENGHASILAN KOMPREHENSIF LAIN
UNTUK PERIODE YANG BERAKHIR PADA 30 JUNI 2017 DAN 2016

PT INTAN BARUPRANA FINANCE Tbk
STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED JUNE 30, 2017 AND 2016

	Catatan/ Notes	30 Juni/June 30,		
		2017	2016	
		Rp	Rp	
PENDAPATAN				REVENUES
Pendapatan sewa pembiayaan	25,34	21.157.281.874	45.039.671.124	Finance lease income
Pendapatan ijarah - bersih	26	22.223.405.899	46.728.449.702	Ijarah income - net
Pendapatan anjak piutang	34	80.735.469	226.317.207	Factoring income
Pendapatan pembiayaan konsumen		-	29.675.423	Consumer financing income
Pendapatan lain-lain	27	8.503.419.176	62.957.382.722	Other income
Jumlah Pendapatan		<u>51.964.842.418</u>	<u>154.978.478.178</u>	Total Revenues
BEBAN				EXPENSES
Beban keuangan	28,34	(41.108.190.170)	(53.883.674.035)	Finance cost
Bagi hasil	29	(27.984.124.985)	(26.348.223.797)	Profit sharing
Umum dan administrasi	30,34	(14.618.634.114)	(17.850.384.094)	General and administrative
Beban lain-lain	31	(7.351.391.715)	(57.481.136.158)	Other charges
Jumlah Beban		<u>(91.062.340.984)</u>	<u>(154.563.420.084)</u>	Total Expenses
LABA SEBELUM PAJAK		<u>(39.097.498.566)</u>	<u>415.056.094</u>	INCOME BEFORE TAX
MANFAAT (BEBAN) PAJAK	32	<u>9.922.442.515</u>	<u>37.934.226</u>	TAX BENEFIT (EXPENSE)
LABA BERSIH TAHUN BERJALAN		<u>(29.175.056.051)</u>	<u>452.990.320</u>	NET INCOME FOR THE YEAR
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
POS YANG TIDAK DIREKLASIFIKASI KE LABA RUGI				ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS
Kerugian aktuarial - bersih setelah pajak tangguhan		-	(65.678.221)	Actuarial loss - net of deferred tax
JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN		<u>(29.175.056.051)</u>	<u>387.314.099</u>	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
LABA PER SAHAM	33			EARNINGS PER SHARE
Dasar		(9,19)	0,14	Basic

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan.

See accompanying notes to financial statements which are an integral part of the financial statements.

PT INTAN BARUPRANA FINANCE Tbk
LAPORAN PERUBAHAN EKUITAS
UNTUK PERIODE YANG BERAKHIR PADA 30 JUNI 2017 DAN 2016

PT INTAN BARUPRANA FINANCE Tbk
STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED JUNE 30, 2017 AND 2016

Catatan/ Notes	Modal Saham/ Capital Stock	Tambahan Modal Disetor/ Additional Paid-in Capital	Model Lain-lain - Opsi Saham Karyawan Other Equity - Management and Employee Stock Option Plan		Penghasilan Komprehensif Lain/ Other Comprehensive Income		Saldo Laba/ Retained Earnings		Jumlah Ekuitas/ Total Equity
			Rp	Rp	Rp	Rp	Rp		
							Ditentukan Penggunaannya/ Appropriated	Tidak Ditentukan Penggunaannya/ Unappropriated	
Saldo per 1 Januari 2016	317.372.000,000	93.790.508.997	8.892.173.255	8.892.173.255	(558.176.321)	3.082.727.676	148.266.879.234	569.865.212.841	Balance as of January 1, 2016
Laba komprehensif tahun berjalan	-	-	-	(65.676.221)	452.990.920	-	-	387.314.699	Comprehensive income for the year
Saldo per 30 Juni 2016	317.372.000,000	93.790.508.997	8.892.173.255	(623.852.542)	3.082.727.676	3.082.727.676	148.738.880.554	569.252.528.940	Balance as of June 30, 2016
Pembelian opsi saham karyawan	-	-	8.755.463.979	-	-	-	-	8.755.463.979	Management and employee stock option
Laba komprehensif tahun berjalan	-	-	-	1.265.272.088	-	(238.960.805.437)	-	(237.695.533.348)	Comprehensive income for the year
Saldo per 31 Desember 2016	317.372.000,000	93.790.508.997	15.647.637.234	707.095.767	3.082.727.676	3.082.727.676	(90.674.826.200)	339.925.143.471	Balance as of December 31, 2016
Laba komprehensif tahun berjalan	-	-	-	-	-	(29.175.056.051)	(29.175.056.051)	(29.175.056.051)	Comprehensive income for the year
Saldo per 30 Juni 2017	317.372.000,000	93.790.508.997	15.647.637.234	707.095.767	3.082.727.676	3.082.727.676	(119.849.882.254)	310.790.087.420	Balance as of June 30, 2017

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan.

See accompanying notes to financial statements which are an integral part of the financial statements.

Jumlah karyawan Perusahaan adalah 55 dan 56 karyawan pada tanggal 30 Juni 2017 dan 31 Desember 2016.

The Company has a total number of 55 and 56 employees as of June 30, 2017 and December 31, 2016, respectively.

Perusahaan tergabung dalam kelompok usaha Intraco Penta. Susunan Komisaris, Direksi, Dewan Pengurus Syariah, Komite Audit, Audit Internal dan Sekretaris Perusahaan pada tanggal 30 Juni 2017 dan 31 Desember 2016 adalah sebagai berikut:

The Company is part of the Intraco Penta group of companies. The Company's Commissioners, Directors, Sharia Supervisory Board, Audit Committee, Internal Audit and Corporate Secretary as of June 30, 2017 and December 31, 2016 consist of the following:

	30 Juni June 30, 2017	31 Desember December 31, 2016	
Komisaris Utama Komisaris Komiteeris Independen	Dani Firmansjah Petrus Halim Dani Firmansjah	Dani Firmansjah Petrus Halim Dani Firmansjah	President Commissioner Commissioner Independent Commissioner
Direktur Utama Direktur	Alexander Rayza* Alexander Rayza Noel Krisnandar Yahja	Jap Hartono** Alexander Rayza Noel Krisnandar Yahja***	President Director Directors
Dewan Pengawas Syariah Ketua Anggota	Anwar Abbas Muhammad Nahr Nahrul Rahmat Hidayat	Anwar Abbas Muhammad Nahr Nahrul Rahmat Hidayat	Sharia Supervisory Board Chairman Members
Komite Audit Ketua Anggota	Dani Firmansjah Henry Reinold Rananto	Dani Firmansjah Henry Reinold Rananto	Audit Committee Chairman Members
Audit Internal	Hafiz Dwi Sayadi	-	Internal Audit
Sekretaris Perusahaan	Noel Krisnandar Yahja	Antonius Padua Wisuda Arisama	Corporate Secretary

* PT INTRA PENTA

** Efektif sejak tanggal 16 Januari 2017. Effectively resigned on January 16, 2017.

*** Lulus uji kesempurnaan dan keabsahan dan diterima oleh Komisaris tanggal 10 Februari 2017. To be approved by the commissioners on February 10, 2017.

a. Penawaran Umum Efek Perusahaan

Pada tanggal 11 Desember 2014, Perusahaan memperoleh pernyataan efektif dari Dewan Komisaris Otoritas Jasa Keuangan (OJK) dengan suratnya No. S-528/D.04/2014 untuk melakukan penawaran umum atas 668.000.000 saham Perusahaan kepada masyarakat. Pada tanggal 22 Desember 2014 saham tersebut telah dicatatkan pada Bursa Efek Indonesia.

Pada tanggal 31 Desember 2016, seluruh saham Perusahaan atau sejumlah 3.173.720.000 saham telah dicatatkan pada Bursa Efek Indonesia.

b. Public Offering of Shares of the Company

On December 11, 2014, the Company obtained the notice of effectivity from the Board of Commissioner of Indonesian Financial Services Authority (OJK) in his letter No. S-528/D.04/2014 for its public offering of 668,000,000 shares. On December 22, 2014, these shares were listed in the Indonesia Stock Exchange.

As of December 31, 2016, all of the Company's 3,173,720,000 outstanding shares have been listed in the Indonesia Stock Exchange.