



**ANNOUNCEMENT OF SUMMARY OF MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of PT Intan Baruprana Finance Tbk (hereinafter referred as the “**Company**”) hereby informs the Shareholders of the Company, that the Company has held an Annual General Meeting of Shareholders (hereinafter referred as the “**AGMS**”) as follows:

**A. On :**

Day / date : Thursday / 13 April 2017  
 Venue : Auditorium 5<sup>th</sup> Floor, INTA HQ Building, Jl. Raya Cakung Cilincing KM 3.5, Jakarta Utara  
 Time : 15.30 Western Indonesia Time – 16.10 Western Indonesia Time

**B. The Agenda of the AGMS is as follows:**

1. Approval of the Company’s Annual Report for the Fiscal Year 2016, which includes the Company’s Activities Report, the Board of Commissioners Supervisory Report and Ratification of the Company’s Financial Statements ended on 31<sup>st</sup> December 2016;
2. Determination of the Utilization of Net Profit for Fiscal Year 2016;
3. Appointment of Public Accountant Office to audit the Company’s Financial Statements for Fiscal Year 2017;
4. Determination of the amount of Salary and Other Remunerations for the Board of Commissioners and Board of Directors for Fiscal Year 2017;
5. Approval to collateralize assets of the Company with value of more than 50% of the Net Assets of the Company, in relation to the provisional of Company’s operational funding and to support the Company’s main business activities.

**C. The Member of the Board of Commissioners and the Board of Directors who attended the AGMS are as follows :**

<b>Board of Commissioners</b>	<b>Board of Directors</b>
President Commissioner / Independent Commissioner : Dani Firmansjah	Director : Alexander Reyza
Commissioner : Petrus Halim	Director : Noel Krisnandar Yahja

- D. The AGMS was attended by 2,409,215,890 (two billion four hundred nine million two hundred fifteen thousand eight hundred ninety) shares with valid voting rights or equivalent to 75.91% (seventy five point ninety one percent) of the total shares with valid voting rights issued by the Company.
- E. During the discussion of the AGMS agenda, the Shareholders were given the opportunity to ask questions and/or give their opinion and there were no Shareholder who asked questions and/or give an opinion.
- F. The decision making mechanism in the AGMS is as follows:  
Resolutions of the meeting shall be adopted by a mutual consensus. If no consensus is reached by deliberation, the resolution shall be adopted by voting.
- G. In the agenda of the AGMS, all decisions were approved by a mutual consensus.
- H. The Resolutions of the AGMS is principally as follows:

**First Agenda:**

Approving the Annual Report submitted by the Board of Directors regarding the conditions and the course of the Company for 2016 Fiscal Year, including the Board of Commissioners Supervisory Report for 2016 Fiscal Year and ratifying the Company’s Financial Statements for the 2016 Fiscal Year audited by Satrio Bing Eny & Partner Public Accountant Office with the opinion "reasonable without modification” with the emphasis of a matter in respect to the condition of the Company as stated in the Report No. GA117 0131 IBF FAN, dated 9 March 2017; therefore discharging the Board of Directors and Board of Commissioners

of any responsibilities and accountability (*acquit et de charge*) for the actions of management and supervision which have been implemented for the 2016 Fiscal Year, to the extent the action shall be recorded on the books of the Company and shall not conflict with the laws and regulations.

**Second Agenda:**

Approving and ratifying the Net Loss of Fiscal Year 2016 amounting to Rp 238,960,805,437.- (two hundred thirty eight billion nine hundred sixty million eight hundred five thousand four hundred thirty seven Rupiah);

**Third Agenda:**

Approving the granting of power and authority to the Board of Commissioners to appoint a Public Accountant Office (hereinafter referred as the “**KAP**”), to conduct and audit of the Company’s Financial Report for Fiscal Year 2017 and to determine the honorarium and other requirements for the KAP appointment, as well as to appoint an alternate KAP in the event the appointed KAP due to any reason is unable to complete the audit of the Company’s Financial Statements for Fiscal Year 2017.

**Fourth Agenda:**

Approving the granting of power and authority to the Board of Commissioners to determine the salaries, fees or honorarium and other benefits for the members of the Board of Directors and the Board of Commissioners of the Company for Fiscal Year 2017 by taking into account the recommendations from the Nomination and Remuneration Committee.

**Fifth Agenda:**

Approving the action of the Board of Directors to collateralize assets of the Company with value of more than 50% (fifty percent) of the Net Assets Value of the Company, in connection with the provisional of Company’s operational funding and to support the Company’s main business activities, from banking institutions, non-bank financial institutions and Public. In onjunction with such matters, granting the power and authority to the Board of Directors with the approval of the Board of Commissioners to perform all necessary action to collateralize the assets if necessary while taking into account to the prevailing laws and regulations.

Jakarta, 18 April 2017  
*BOARD OF DIRECTORS*  
PT INTAN BARUPRANA FINANCE TBK